

## INFORMATION ON NEW CONCLUSIONS OF DOCTORAL THESIS

**1. Name of Thesis:** *"The solutions for sustainable development of Vietnam National Coal and mineral Industries Holding Corporation Limited "*

**2. Specialization:** Finance - Banking

**Code No:** 62.34.02.01

**3. Name of PhD. Student:** Phi Thi Kim Thu

**4. Name of scientific advisors:** 1. Assoc.Prof.Dr. Nguyen Thi Minh Tam

2. Assoc.Prof.Dr. Vu Thi Bach Tuyet

**Training Institution:** Academy of Finance

**5. The new conclusions of the doctoral thesis:**

The thesis has new contributions as follows:

*Firstly*, the thesis synthesized and systematized basic theories of economic corporations and sustainable development. The thesis built up full theory of sustainable development of economic corporations, including the concept and contents of sustainable development of the economic corporations; proposed the targets reflecting the sustainable development of economic corporations including 3 target groups: Target group reflecting economical sustainable development (sustainable development in economic corporations' bussiness); Target group reflecting social sustainable development; Target group reflecting environmental sustainable development. The thesis also analyzed and pointed out the inside and outside factors that affect the sustainable development capacity of economic corporations.

*Secondly*, the thesis studied experiences in sustainable development of 4 economic corporations in the world (including China, Germany, South Korea and Malaysia), thus summarized lessons of experiences for the sustainable development of Viet Nam economic corporations, including the Vietnam National Coal and mineral Industries Holding Corporation Limited (Vinacomin).

*Thirdly*, the thesis clarified the current situation of main business activities and analysed, evaluated the level of sustainable development of Vinacomin mainly in the period from 2008 to 2015, with all of contents: level of sustainable development in business activities, level of social sustainable development and level of environmental sustainable development. At the same time, the thesis also assessed the current situation, pointed out the achievements and limitations in the sustainable development process of Vinacomin, as well as clarified the causes leading to those limitations, especially financial management causes. These are the practical foundations for the author to propose the groups of solutions, focusing on financial solutions for sustainable development of Vinacomin.

*Fourthly*, based on the orientation of sustainable development of the Vinacomin in the period up to 2030 together with the advantages and disadvantages of the corporation in the coming time, the thesis proposed the groups of solutions for Vinacomin to implement the sustainable development strategy, including 8 financial solutions and 6 non-financial solutions. The thesis focused on financial solutions, namely: (1) Mobilizing capital adequately, promptly and flexibly to implement Vinacomin' s strategy of sustainable development; (2) Using capital reasonably, for

the right purpose, to achieve the Vinacomin's objectives of sustainable development; (3) Improving the ability of management, using economically and effectively production cost, increasing sales to improve business efficiency and increase profits; (4) Dealing with receivable and payable debts in order to increase the capital rotation more speedily and increase revenues, increase safety, minimize risks, thus the Vinacomin can contribute to make finance healthy for developing sustainably; (5) Strengthening risk management, controlling and supervising internal finance situation effectively in order to develop sustainably; (6) Distributing business revenues reasonably and harmonically between the parent company and its members, between immediate benefits and long-term benefits; (7) Spending appropriate finance to improve the quality of human resources; And (8) Consolidating, improving and enhancing the management and rational using of Vinacomin's concentrated financial funds in association with the sustainable development aim. The proposed solutions are systematic and towards Vinacomin's sustainable development goals.

At the same time, the thesis also proposed some recommendations to state agencies on policies relating to Vinacomin's mining and processing of mineral resources, focusing on tax policies, charges, fees and capital policies.

*Hanoi, dated on 3 /5 /2017*

**Scientific advisor**

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