

SUMMARY INFORMATION

ABOUT NEW FINDINGS OF THE DOCTORAL THESIS

1. Thesis Topic: “*Internal control system in current non-life insurance firms in Vietnam*”

Major: Finance – Banking **Code :** 62.34.02.01

2. Fellow: *Nguyễn Thị Thu Hà*

3. Supervisors:

- a. Prof., Dr. Đoàn Xuân Tiên;
- b. Assoc. Prof., Dr. Hoàng Mạnh Cừ

4. New conclusions:

- Established the primary theory about Internal Control System in non-life insurance firms based on COSO 2013 and distinctive features of non-life insurance business activities.
- Established controlling procedures towards the processes and activities at a high risk of non-life insurance firms: underwriting, claim handling, distribution channels (insurance agents), reinsurance, technical reserves.
- Formed questionnaires to assess the current situation of Internal Control Systems in non-life Insurance firms in Vietnam between 2009 and 2014.
- Analyzed and assessed the current situation of Internal Control Systems through survey results, examination and supervision results provided by Insurance Supervisory Authority and researchers.
- Pointed out opportunities and challenges towards insurance business activities of non-life insurance firms in Vietnam, identified perspectives in consolidating Internal Control Systems in non-life insurance firms;
- Suggested solutions for non-life insurance firms to consolidate in parts of Internal Control Systems, proposed recommendations to Vietnam state authority and Vietnam Insurance Association to continue consolidating legal regulations related to Internal Control Systems and increase the role as well as the support of Insurance Supervisory Authority, Vietnam Insurance Association in the process of consolidating Internal Control Systems in non-life insurance firms in Vietnam.

Hà Nội, May 24th 2016

Supervisors

Supervisor 1

Supervisor 2

Fellow

Prof.,Dr. ĐOÀN XUÂN TIÊN

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Nguyễn Thị Thu Hà