## SUMMARY INFORMATION ON THE NEW FINDINGS OF DOCTORAL THESIS

**1. Thesis subject:** "The capital structure of listed companies in the pharmaceutical industry in Vietnam"

**2. Major:** Finance – Banking ; Code: 62.34.02.01

3. Full name of doctoral candidate: Dwong Thị Thủy Hà

4. Full names of scientific instructors:

1. Assoc, Dr. Bùi Văn Vần

2. Assoc, Dr. Thái Bá Cẩn

5. Educaion organization: Academy of Finance

6. New findings of doctoral thesis:

*Firstly*, the thesis systematizes the basic theoretical issues on capital structure; analyzes the factors affecting the capital structure; interprets the principles of capital structure planning as well as the impact of the capital structure on business activities.

**Secondly**, the thesis studies the experiences in establishing the capital structure of a number of large pharmaceutical corporations over the world; then, draws the lessons for the listed companies in the pharmaceutical industry in Vietnam.

Thirdly, the thesis studies the current situation of the capital structure of the listed companies in the pharmaceutical industry, analyzes the impact of the capital structure on return on equity of business groups; on financial risks; cost of capital use; the cash flow of the enterprises...Thereby, evaluates the achieved results, limitations and their reasons in the capital structure of the pharmaceutical enterprises listed on the Vietnam stock market.

**Fourthly**, on the basis of development orientation of the pharmaceutical industry in the coming years and the restrictions on capital structure, the thesis has proposed a system of solutions in order to improve the capital structure of the listed companies in the pharmaceutical industry in Vietnam. The proposed solutions are uniform, scientific and feasible.

*Fifthly*, the thesis also proposes the recommendations to State's management agencies in assisting, facilitating and promoting the improvement of the capital structure of the listed companies in the pharmaceutical industry in Vietnam

Hanoi, 30th June, 2016

SCIENTIFIC INSTRUCTOR
Instructor 1 Instructor 2

RESEARCH STUDENT

Assoc, Dr. Bùi Văn Vần Assoc, Dr. Thái Bá Cẩn Dương Thị Thúy Hà