**SUMMARY OF**

**NEW CONCLUSIONS OF DOCTOR THESIS**

**1. Thesis’s Title: *"Improving the audit of consolidated financial statements of parent company and its subsidiaries performed by independent auditors"***

**2. Major: Accounting                                 Code number: 62.34.03.01**

**3. Ph.D Researcher’s full name: Vu Thi Phuong Lien**

**4. Supervisor’s full name**

            1. Associate Professor, Ph.D Luu Duc Tuyen

            2. Ph.D Le Quang Binh

**5. New conclusions of the thesis:**

Firstly, the thesis has outlined the theoretical issues related to the parent company and its subsidiaries (together referred to as “the Group”), the consolidated financial statements, the characteristics of the consolidated financial statements and the effects of those characteristics on the audit process. The thesis has also codified the theoretical issues related to the audit of financial statements in connection with the characteristics of the Group to form the reason for the audit of consolidated financial statements.

Secondly, the thesis has presented the experiences on audit of consolidated financial statements performed by international audit firms, which draws lessons for those performed by current Vietnamese audit firms.

Thirdly, the thesis has studied and evaluated the current status of the Group in Vietnam, the status of consolidated financial reporting, the status of the independent audit firms and those audit of the consolidated financial statements.

Fourthly, the thesis has confirmed its practicality and proposed the solutions to improve the audit of consolidated financial statements focusing on the following main contents: audit objects, audit objectives and contents; process of the audit of consolidated financial statements, etc.

Finally, the thesis has recommended the conditions for the State, associations, audit firms, auditors and for the Group to implement the solutions proposed.

Hanoi, April, 27th2015

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| **Thesis Supervisors** | **Ph.D Researcher** |
| **Supervisor 1** | **Supervisor 2** |  |
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